

## FOR IMMEDIATE RELEASE

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### FLOCKE & AVOYER COMPLETES 3 NNN SALES AT PACIFIC COAST PLAZA, OCEANSIDE

Oceanside, CA June 11, 2019 – Flocke & Avoyer Commercial Real Estate, a commercial brokerage firm, completed the sale of three, single tenant, triple net leased transactions at Pacific Coast Plaza Center, located in Oceanside CA.

AGC Pacific Coast Plaza, was the Seller of all 3 assets that include McDonald's, Chevron and Mimi's. The Buyer of the McDonald's and Mimi's was Mahalah PCP Pad A and C. The Buyer of the Chevron was H&S Energy. The total consideration was \$22,585,000.00

"The closing of these NNN investments further reflects the strength of the NNN investment market and the desire for high quality real estate, particularly in San Diego County. These tenants each have a successful track record of over 23 years at Pacific Coast Plaza and this stability helped them become excellent investment opportunities. These triple net properties are ideally located in this Oceanside retail epicenter, with frontage and visibility on State Route 78, said Stewart Keith, Senior Vice President at Flocke & Avoyer Commercial Real Estate. In addition to the sale, Keith has leased this property over 15 years.

Pacific Coast Plaza is a 450,000 SF power center which includes Walmart, Best Buy, Bed Bath & Beyond, Old Navy, Dick's, Cost Plus World Market and Stater Bros.

The buyer, a private 1031 exchange buyer, for McDonald's and Mimi's was represented by Steve Avoyer at Flocke & Avoyer. The seller for the McDonalds and Mimi's transaction was co-brokered by El Warner of The Matthews Group, and Stewart Keith, Brad Williams and Ashley Tiefel of Flocke & Avoyer Commercial Real Estate.

#### ABOUT FLOCKE & AVOYER COMMERCIAL REAL ESTATE

Flocke & Avoyer is San Diego's largest, privately-owned commercial real estate firm. They focus on the marketing of retail properties and provide services including Landlord Representation, Tenant Representation, Investment Sales, Development Consulting and Site Acquisition. For additional information, please visit [www.flockeavoyer.com](http://www.flockeavoyer.com).