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FLOCKE & AVOYER CLOSES STARBUCKS ANCHORED CENTER DEAL AT PACIFIC COAST PLAZA, OCEANSIDE

Oceanside, CA, June 11, 2019 – Flocke & Avoyer Commercial Real Estate just completed the \$11,510,000.00 sale of a 14,767 SF retail shopping center, anchored by a successful Starbucks, at Pacific Coast Plaza Center, located in Oceanside CA. In addition to Starbucks, the tenants include Einstein Bagels, Eyeglass World, T-Mobile, Brooklyn Boyz Pizza, Submarina, Los Tacos and Cookie Cutters.

AGC Pacific Coast Plaza, was the seller and Mahalah PCP Pad B, was the buyer.

“This was a perfect match for the buyer and seller. The seller was trying to capitalize on the current strong STNL market and the buyer was looking for a seasoned, quality real estate investment with both growth potential and long term stability,” said Steve Avoyer, President/Co-Founder of Flocke & Avoyer Commercial Real Estate.

Pacific Coast Plaza is a 450,000 SF power center which includes Walmart, Best Buy, Bed Bath & Beyond, Old Navy, Dick’s, Cost Plus World Market and Stater Bros., which Flocke & Avoyer has exclusively leased for the past 15 years.

The buyer, who was in a 1031 exchange, is a private family office and was represented by Steve Avoyer. The seller was co-brokered by El Warner of The Matthews Group, and Stewart Keith, Brad Williams and Ashley Tiefel of Flocke & Avoyer Commercial Real Estate.

ABOUT FLOCKE & AVOYER COMMERCIAL REAL ESTATE

Flocke & Avoyer is San Diego’s largest, privately-owned commercial real estate firm. They focus on the marketing of retail properties and provide services including Landlord Representation, Tenant Representation, Investment Sales, Development Consulting and Site Acquisition. For additional information, please visit www.flockeavoyer.com.