

FOR IMMEDIATE RELEASE

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FLOCKE & AVOYER SELLS 315 W. WASHINGTON AVE. TO GOODWILL INDUSTRIES OF SAN DIEGO

Escondido, CA 92025 – November 1, 2019 – Flocke & Avoyer Commercial Real Estate has completed the \$6,075,000.00 sale of a 17,908 square foot former Rite Aid building on +/-2.12 acres at 315 W. Washington Avenue, Escondido, CA.

The Hamid Malatooti and Maryam Kaikavousnejad Revocable Trust sold the parcel to Goodwill Industries of San Diego County for the relocation of a secondhand retail store and donation center.

Goodwill operates over 30 retail stores, donation centers, outlets and employment centers and employs nearly 1,400 people in San Diego County. Goodwill plans to open within the facility in the summer of 2020.

“This acquisition was vital for Goodwill to continue to efficiently operate in the trade area and will transform a vacant building into vibrant retail experience for the community”, said Bryan Cunningham, Senior Vice President at Flocke & Avoyer Commercial Real Estate.

Michael Golden of Lee & Associates represented the Seller in this transaction. Bryan Cunningham represented the Buyer.

ABOUT FLOCKE & AVOYER COMMERCIAL REAL ESTATE

Flocke & Avoyer is San Diego’s largest volume, privately-owned commercial real estate firm. We focus on the marketing of retail properties and provide services including Landlord Representation, Tenant Representation, Development Consulting, Site Acquisition and Investment Sales. For additional information, please visit www.flockeavoyer.com.