

East Village Albertson's Sold For \$22M

By Ray Huard (/staff/ray-huard/)

Wednesday, May 13, 2020



East Village Albertson's Photo courtesy of Marcus & Millichap

An East Village Albertson's grocery store has been sold for \$22 million.

The 43,000 square-foot building at 655 14th St. was acquired by 221 North Cedar Associates from AL'S SHUK, LLC.

Alvin Mansour and Kevin Mansour of The Mansour Group of Marcus & Millichap and Pasquale Ioele and Michael Burton of Flocke & Avoyer represented the seller.

Robert Zakari represented the buyer.

"This was a once-in-a-generation opportunity to purchase a landmark net-leased grocery asset with a long-term triple-net lease in Downtown San Diego's East Village, one of our region's most rapidly developing and booming neighborhoods," said Alvin Mansour, executive managing director investments of The Mansour Group.