

## **FOR IMMEDIATE RELEASE**

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### **FLOCKE & AVOYER COMPLETES SALE OF APPLEBEES IN OCEANSIDE, CA**

Oceanside, CA September 22, 2020 – Flocke & Avoyer Commercial Real Estate, announced the sale of the operating Applebee's restaurant pad at Pacific Coast Plaza, located at 2146 Vista Way, Oceanside, CA 92054. The property is anchored by Walmart, Dick's Sporting Goods, Stater Bros. Market, and Starbucks and is highly visible to State Route 78 freeway. The total consideration was \$2,100,000 for land and building.

"This is part of a larger 1031 exchange package with the same buyer that began with the sale of a Walgreens Drugstore in suburban Chicago, IL, the purchase of a CVS Drugstore in Bakersfield, CA and the final piece being this Applebee's Restaurant in Oceanside. This is a strong performing Applebee's and eventually may present the buyer with a redevelopment opportunity," said Steve Avoyer, President of Flocke & Avoyer.

The Seller of the property was AGC Pacific Coast Plaza, LLC and the Buyer was Wayne W. Gracey, Trustee of the William E. Woods and Mary Corinth Woods Trust, Dated September 19, 1936.

The Buyer was represented by Steve Avoyer, President of Flocke & Avoyer Commercial Real Estate. The Seller was represented by Caitlin Zirpolo and El Warner of Colliers International.



### **ABOUT FLOCKE & AVOYER COMMERCIAL REAL ESTATE**

Flocke & Avoyer is San Diego's largest volume, privately-owned commercial real estate firm. We focus on the marketing of retail properties and provide services including Landlord Representation, Tenant Representation, Development Consulting, Site Acquisition and Investment Sales. For additional information, please visit [www.flockeavoyer.com](http://www.flockeavoyer.com).

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