

FOR IMMEDIATE RELEASE

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FLOCKE & AVOYER SELLS CARVANA IN ESCONDIDO, CA

Escondido, CA 92025 – December 14, 2020 – Flocke & Avoyer Commercial Real Estate is excited to announce the \$1,550,000.00 sale to Carvana (www.carvana.com) of 559 North Hale Avenue, Escondido, CA. An exclusive client of Flocke & Avoyer, this marks Carvana’s initial entry into the San Diego market and will ultimately house one of their iconic “Vending Machine” facilities. Carvana now offers as-soon-as-next-day vehicle delivery in 266 markets across the U.S. Founded in 2012 and based in Phoenix, Carvana’s mission is to change the way people buy cars. By removing the traditional dealership infrastructure and replacing it with technology and exceptional customer service, Carvana offers consumers an intuitive and convenient online car buying and financing platform.

The Escondido site is on 1.85 acre and offers exceptional freeway visibility and access to the I-15. The proposed 75-foot tower would hold 32 cars on eight levels. Flocke & Avoyer, in concert with their Urban Strategies Group platform is honored to have represented Carvana in their County-wide search for a property that meet their unique set of requirements. Carvana is hopeful the facility can be completed and operational toward the end of 2021.

Alex Drecksel, Steve Avoyer and Andrew Shemirani of Flocke & Avoyer Commercial Real Estate represented Carvana. Jim Benson of Kidder Matthews represented the Seller.



ABOUT FLOCKE & AVOYER COMMERCIAL REAL ESTATE

Flocke & Avoyer is San Diego’s largest volume, privately-owned commercial real estate firm. We focus on the marketing of retail properties and provide services including Landlord Representation, Tenant Representation, Development Consulting, Site Acquisition and Investment Sales. For additional information, please visit www.flockeavoyer.com.

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